

**4.2.8 1998 Cost Breakdown of a 2,150 Square Foot, New Single-Family Home (\$2002) (1)**

	Cost	Percent
<b>Finished Lot</b>	57,385	<b>24%</b>
<b>Construction Cost</b>		
Inspection/Fees	3,750	2%
Shell/Frame		
Framing	27,461	11%
Windows/Doors	9,121	4%
Exterior Finish	10,038	4%
Foundation	14,324	6%
Wall/Finish Trim	25,051	10%
Flooring	6,403	3%
Equipment		
Plumbing	7,847	3%
Electrical Wiring	5,007	2%
Lighting Fixtures	1,385	1%
HVAC	5,479	2%
Appliances	1,923	1%
Property Features	15,599	6%
<b>Financing</b>	<b>4,574</b>	<b>2%</b>
<b>Overhead &amp; General Expenses</b>	<b>13,891</b>	<b>6%</b>
<b>Marketing</b>	<b>3,410</b>	<b>1%</b>
<b>Sales Commission</b>	<b>8,203</b>	<b>3%</b>
<b>Profit</b>	<b>22,343</b>	<b>9%</b>
<b>Total</b>	<b>243,193</b>	<b>100%</b>

Note(s): 1) Based on a NAHB survey asking builders to provide a detailed breakdown of the cost of constructing a 2,150-sq.ft. house with 3 or 4 bedrooms on a 7,500- to 10,000-sq.ft. lot. Average sales price of a new home in 42 surveyed markets was \$226,680 (in \$1998).

Source(s): NAHB, The Truth About Regulatory Barriers to Housing Affordability, 1999, p. 4; and EIA, Annual Energy Review 2002, Oct. 2003, Appendix D, p. 353 for price inflators.